

## Welcome to the future of *credit risk assessment*

Powered now by RapidCanvas a  
no-code, AutoAI platform.



Today started out great.

Now you've got to leverage data to accurately assess creditworthiness and reduce instances of bad credit and fraud.

You know that AI would give you the best answer.

But you can't wait through months of an entire AI lifecycle, so it's back to rules-based decisioning.

With RapidCanvas you don't have to wait or retreat to heuristic-based pre-defined rules.

You can get an initial enterprise AI solution in hours.

## Make better credit decisions

## Challenges

Credit risk assessment faces several challenges in today's financial landscape. Economic uncertainties and market fluctuations make it challenging to accurately predict borrower defaults and assess creditworthiness. There are now many fintech and alternative lending platforms with new types of borrowers and data source, and traditional financial institutions must adapt their assessment methods to incorporate non-traditional data. Cybersecurity threats and data breaches pose significant risks to sensitive borrower information, and robust security measures are required to protect customer data privacy. Regulatory changes and compliance requirements are ever-evolving, and demanding constant monitoring and adjustment.

Successfully addressing these challenges is crucial for financial institutions to make informed lending decisions and minimize credit losses.

## Solution

With RapidCanvas, loans and risk management teams can adopt a transformative approach to revolutionize credit assessment and empower resource-constrained teams to ensure a thriving business with an enterprise AI solution within days not weeks or months.

You start with your problem then using our predefined, vetted AI credit risk solution as a starting point, we use AutoAI to tailor your AI solution instantly. Within hours you have a prototype AI credit risk solution that delivers initial results.

From there, your team can continue improving the AI solution using the RapidCanvas no-code platform. If your team doesn't have the time or technical skills, we have a team of data science experts ready to help you improve your AI solution. Within weeks, you can deploy your AI credit risk solution as an app or dashboard for your team.

# One platform, Many Applications



## Achieve more precise credit risk assessment

RapidCanvas AutoAI solution leverages advanced machine learning algorithms to enhance decision accuracy in credit risk assessment. By analyzing a vast array of data points, including financial history, transaction records, and market trends, it empowers financial institutions to make more precise lending decisions. This leads to reduced default rates and improved portfolio performance, ultimately resulting in higher profitability and better risk management.



## Streamline the credit risk assessment process

Transform your credit risk assessment workflows with RapidCanvas AutoAI solution, which automates time-consuming, manual tasks. By automating data collection, analysis, and credit scoring, your organization can significantly reduce operational costs and enhance efficiency. Empower your team to focus on strategic tasks, such as developing tailored lending strategies and fostering customer relationships.



## Be proactive with lending strategies

Stay ahead of credit risk dynamics with real-time risk monitoring provided by RapidCanvas AutoAI solution. Track borrowers' financial health, market conditions, and other relevant factors, to monitor potential risks. This proactive approach enables you to adapt your lending strategies in response to changing economic conditions and borrower behavior, minimizing exposure to credit losses and maximizing profitability.

## Customer Story



A U.S. based leasing company offers simple, straight forward lease-to-own options to help customers get the auto parts they need. saw great success with using RapidCanvas to assess creditworthiness of their customers. With RapidCanvas, they could assess and manage risk both during the credit application and the payback period.

The RapidCanvas solution could predict 70% of all bad credit, which can be assumed to be 15% of all loans. With this information, the leasing company was able to reduce the loan amount for these applicants and positively impact their annual revenue, to the tune of 10%.

## About RapidCanvas

RapidCanvas is a no-code AutoAI platform for business users to go from idea to live enterprise AI solution within hours, reducing time to value by 90+% of traditional AI build and deploy processes. RapidCanvas creates out-of-the-box AI solutions tailored to your needs using our proprietary AutoAI technology. Our data science experts work with you to optimize the results to your satisfaction; we combine the efficiency of algorithms with the experience of human experts. RapidCanvas works with leaders in Financial Services, Retail, Renewable Energy, and Manufacturing.

Learn more at



[rapidcanvas.ai](https://rapidcanvas.ai)